



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions –

We have examined the balance sheet of **Dhwani Foundation (AAATD8767D)** as at 31st March 2017 and the income and expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust as At 31st March 2017, and
- (ii) In the case of the Income and Expenditure account, of the excess of expenditure over income of its accounting year ending on March 31st, 2017.

The prescribed particulars are annexed hereto.

DATE: 29.07.2017
PLACE: BANGALORE

For GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS
FIRM No: 005917S



ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| Sl No | Particulars | Amount (Rs) |
|-------|---|-----------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs. 13,26,506/- |
| 2 | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | Nil |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly in part only for such purposes. | Nil |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Nil |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Nil |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | Nil |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year— | Nil |
| a. | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Nil |
| b. | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | Nil |
| c. | has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | Nil |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| SI No | Particulars | Amount (Rs) |
|-------|--|-------------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | Nil |
| 2. | Whether any land, building or other property of the trust/ was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | Nil |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Nil |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | Nil |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | Nil |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | Nil |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | Nil |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | Nil |



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST**

| SL No. | Name & Address of the concern | Where the concern is a Company number & class of shares held | Nominal value of the Investment | Income from the Investment | Whether the amount in Col 4 exceeded 5% of the capital of the concern during the previous year, say Yes/No |
|--------|-------------------------------------|---|---------------------------------------|----------------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Nil | | | | | |
| | | | | | |

DATE: 29.07.2017
PLACE: BANGALORE

**For GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS
FIRM No: 005917S**



**H.V. GOWTHAMA
PARTNER
Membership No: 014353**

GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS

23/57, 41st Cross, East End 'C' Main Road
9th Block, Jayanagar, Bangalore 560 069
Telephone : 26636042, 26656194
Telefax : 26651104

DHIVANI FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2017

| 31-Mar-16 | LIABILITY | Rs. | 31-Mar-17 | 31-Mar-16 | ASSETS | Rs. | 31-Mar-17 |
|-----------------|---|-------------|-----------------|-----------------|----------------------------------|----------|-----------------|
| | CORPUS FUND | | | | DEPOSITS | | |
| | Add: Corpus donations received during the year | 28,89,600 | | | Fixed Deposits with a bank | | |
| | | 13,50,000 | | | | | |
| | | 42,39,600 | | | | | |
| | Less: Expenditure incurred out of Corpus Fund - For Project Specified | - | 42,39,600 | | CURRENT ASSETS | | |
| 28,89,600 | | | | | Balance with State Bank of India | 5,50,615 | |
| | GENERAL FUND | | | | TDS on interest | 48,737 | |
| | Opening Balance | (27,26,593) | | 3,94,241 | | | |
| | Less: Amount utilised trfd to Inc/Exp a/c | 27,26,593 | | 98,542 | | | |
| (27,26,593) | Less: Excess of expenditure over income | (40,38,525) | (40,38,525) | | | | |
| | LOAN & ADVANCES | | | | | | |
| 3,18,540 | M J Aravind | | 3,98,277 | | | | |
| | CURRENT LIABILITIES | | | | | | |
| 11,236 | Gowthama & Co | | - | | | | |
| 4,92,783 | | | 5,99,352 | 4,92,783 | | | 5,99,352 |

M.J. ARAVIND

M J Aravind

MANAGING TRUSTEE

EXAMINED AND FOUND CORRECT
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS
FIRM No: 005917S



H.V. Gowthama

H.V. GOWTHAMA

PARTNER

Membership No: 014353

Place: Bangalore
Dated: July 29, 2017

GOWTHAMA AND COMPANY
CHARTERED ACCOUNTS

23/57, 41st Cross, East End 'C' Main Road
9th Block, Jayanagar, Bangalore 560 069
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DHWANI FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

| 31-Mar-16 | EXPENDITURE | 31-Mar-17 | 31-Mar-16 | INCOME | 31-Mar-17 |
|-----------|--|-----------|-----------|--|-----------|
| Rs | | Rs | Rs | | Rs |
| 16,05,572 | To Expenses incurred towards object of the trust. | 6,54,380 | 2,70,321 | By Interest Income | 12,229 |
| 9,02,831 | By Balance in Income and Expenditure account brought forward | 27,26,593 | - | By Interest on income tax refund | 2,995 |
| 5,700 | To Audit Fees | 8,691 | | By Balance in Income and Expenditure account brought forward | - |
| 2,800 | To Locker rent | 3,206 | 27,26,593 | To Excess of expenditure over Income | 40,38,525 |
| 11 | To Bank charges | 229 | | | |
| 4,80,000 | To Professional charges | 6,60,000 | | | |
| | To Interest on TDS | 650 | | | |
| 29,96,914 | | 40,53,749 | 29,96,914 | | 40,53,749 |

M.J. ARAVIND

CHITRA ARAVIND

EXAMINED AND FOUND CORRECT
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS

FIRM No: 0059175

MANAGING TRUSTEE

TRUSTEE

Place: Bangalore
Dated: July 29, 2017

H.V.GOWTHAMA
PARTNER

Membership No: 014353



GOWTHAMA AND COMPANY
CHARTERED ACCOUNTS

23/57, 41st Cross, East End 'C' Main Road
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Telefax : 26651104

DHWANI FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

| 31-Mar-16 | RECEIPTS | 31-Mar-17 | 31-Mar-16 | PAYMENTS | 31-Mar-17 |
|------------------|--------------------------|------------------|------------------|--------------------------------------|------------------|
| Rs | | Rs | Rs | | Rs |
| 8,47,022 | To Opening Bank Balance | | 11,36,400 | By Donation | - |
| 5,00,000 | State Bank of India - SB | 3,94,241 | 15,73,460 | By NGO software project development | 6,41,293 |
| 6,69,910 | To Corpus Donation | 13,50,000 | 2,800 | By Locker Rent | 3,206 |
| 2,610 | To Bank Interest | 12,229 | - | By Fixed Deposit | - |
| 14,94,770 | To Income tax refund | 52,800 | 4,07,400 | By Professional charges | 6,13,927 |
| | To Fixed Deposit | - | 11 | By Bank charges | 229 |
| | | | 3,94,241 | By Closing Bank Balance | |
| | | | | State Bank of India- closing balance | 5,50,615 |
| 35,14,312 | | 18,09,270 | 35,14,312 | | 18,09,270 |

M.J. ARAVIND

CHITRA ARAVIND

EXAMINED AND FOUND CORRECT
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS

FIRM No: 005917S

MANAGING TRUSTEE

TRUSTEE

Place: Bangalore
Date: July 29, 2017



[Signature]

H.V.GOWTHAMA
PARTNER

Membership No: 014353

**GOWTHAMA AND COMPANY
CHARTERED ACCOUNTS**

23/57, 41st Cross, East End 'C' Main Road
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DHWANI FOUNDATION

SCHEDULE - A

Expenses towards object of the trust

| Party Name | Purpose | Amount Paid (Rs) |
|----------------------|---|---------------------|
| Sen Sei Technologies | NGO software project development - Gunjan | 6,54,380 |
| | | |
| | | |
| | | |
| | | |
| | Less: Expenditure incurred out of Corpus Fund | - |
| TOTAL | | 6,54,380 |

M.J. ARAVIND

MANAGING TRUSTEE

CHITRA ARAVIND

TRUSTEE

Place: Bangalore

Dated: July 29, 2017

EXAMINED AND FOUND CORRECT
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS

FIRM No: 005917S



**GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS**

23/57, 41st Cross, East End 'C' Main Road
9th Block, Jayanagar, Bangalore 560 069
Telephone : 26636042, 26656194
Telefax : 26651104

NAME AND ADDRESS

DHWANI FOUNDATION
"NIRVANA", #329, 18TH CROSS, IDEAL HOMES LAYOUT
PHASE 1, RAJA RAJESHWARI NAGAR
BANGALORE - 560 098

STATUS

Trust

PERMANENT ACCOUNT NUMBER

AAATD8767D

ADIT [Exemption]

CIRCLE-17(1)

12A Regn No

NO.DIT(E)/12A/VOL.1/D-342/W-1/05-06

ASSESSMENT YEAR

2017-18

PREVIOUS YEAR ENDED

31-Mar-17

COMPUTATION OF INCOME

GROSS RECEIPTS

LESS: Donation Received towards Corpus [Exempt u/s 11(1)(d)]

13,65,224

13,50,000

Less: 15% of Income u/s 11 (1) (a)

15,224

-

Less: Expenses towards Object of trust

15,224

13,26,506

DEFICIT FOR THE YEAR

(13,11,282)

Note:

Income Tax thereon

Less: TDS receivable

Nil

REFUND DUE

-

-



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| | | | |
|------------|---|-----------------|---------------|
| Name | : DHWANI FOUNDATION | Asst Year | : 2017-2018 |
| Status | : Trusts | | |
| Sub Status | : Others | Prev Year | : 2016-2017 |
| Address | : Nirvana-No 329, 18th cross, Ideal Homes Lavout, Rajarajeshwarinagar, Bangalore-560098. | PAN | : AAATD8767D |
| WARD | : EXEMPTIONS CIRCLE-1 BANGA | DOF | : 13-Jan-2006 |
| E-mail | : vardhi.raman@gmail.com | Filing Due Date | : 30-Sep-2017 |
| MobileNo | : 9449001042 | Res. Status | : Resident |
| ITR Form | : ITR - 7 | Return Filed | : Original |

STATEMENT OF TOTAL INCOME

SOURCES OF INCOME

1 INCOME FROM OTHER SOURCES

1.1 Interest on bank deposits

1. Interest from banks

1.2 Interest on Others

1. Interest from Income tax - Interest on IT Refund

| Amount (Rs) | Amount (Rs) | Amount (Rs) |
|----------------|----------------|----------------|
| | 12229 | 12229 |
| | 2995 | |
| | | 2995 |

Income from Other sources

15224

2 ADJUSTMENT U/s 11

A. Gross Income Before Aggregate Income Referred to in Sec 11 and 12(excluding VC and Donation)

15224

Adjustment U/s 11:

B. Total Voluntary Contributions(corpus + other than corpus)

C. Anonymous Donation u/s 115BBC @30% included above

D. Voluntary Contribution Forming part of corpus fund[Section 11(1)(d)]

0

0

0

E. Balance Amount (B-D)

0

F. Aggregate Income referred to in Sec 11 and 12(not include above)

Receipts from Main objects

0

Receipts from incidental objects

0

Rent

0

Commission

0

Divident Income

0

Interest Income

0

Agri Income

0

Other Income

0

G. Application of Income

0

Amount applied to Charitable or Religious Purpose

Revenue Account

0

Capital Account

0

Repayment of loan

0

Deemed to have been Applied u/s 11(1)(2)

0

Accumulated U/s. 11(1)(a) and 11(1)(b)

0

Eligible for Exception u/s. 11(c)

0

Eligible for Additional Exception u/s. 11(2)(iii)

0

H. Additions

Income Chargeable u/s. 11(1B)

0

Income Chargeable u/s. 11(3)

0

Income in respect of Exemp U.s. 11

0

Anonymous donations applied for Charitable purpose

0

Income from Profit and Loss of business -11(4)

0

Income Chargeable u/s. 12(21)

0

Income u/s. 11(3) read section with 10(21)

0

I. Total(E - C + F - G + H)

0

Gross Total income after sec 11 Application

0

15224

GROSS TOTAL INCOME

:

15224

Total Deductions

Nil



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| | | |
|--------------------------------------|---|-------|
| TOTAL INCOME | : | |
| TOTAL INCOME(rounded off) | : | 15224 |
| TAX ON TOTAL INCOME | : | |
| Total Tax | : | 15220 |
| TAX AND CESS | : | |
| | : | 0 |
| AMT - 115JC - Refer Annexure No. - 1 | : | 0 |
| AMT - Cr. 115JD | : | 0 |
| TAX PAYABLE | : | 0 |
| LESS : PREPAID TAXES | : | 0 |
| Balance Tax Payable / (Refund Due) | : | NIL |

Bank Account Details

| | | |
|------------------------------|---|----------------------------|
| Account Number | : | 30035281919 |
| Type Of Account | : | Saving |
| IFSC Code | : | SBIN0003966 |
| Bank Name | : | state bank of india |
| Bank Address | : | rajarajeshwarinagar branch |
| CASH DEPOSITED | : | |
| Bank Account Number Verified | : | No |

For Additional Bank Account Details Refer Annexure

Place : Bangalore
Date : 28-07-2017



Assessee /
Authorised Signatory

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